

Stewardship Sunday

Sunday 9<sup>th</sup> September 2018

Financial Presentation

# Church's 2017 Profit and Loss

Ordinary Income	£77,031
Expenditure	- £97,189
<b>Deficit on Ordinary Items</b>	<b>- £20,158</b>
Donations and Interest	£4,202
Quinquennial Repairs	- £3,000
Charity Giving	- £2,063
Old Church Schools Complex	£18,580
<b>Overall Loss</b>	<b>- £2,439</b>

# Church Expenditure

Payment to Diocese	£65,190
Rectory Upkeep Costs	£2,774
Church Running Costs	£12,758
Utilities and Insurance Costs	£5,821
Choir and Music Cost	£5,440
Other Costs	£5,206

Total £97,189 - total rise in costs in last 10 years is £4,526 (4.88%)

# Diocesan Offer Payment

Cost of Full Time Incumbent	£40,000
Diocesan Parish Support Costs	£8,000
Future Ministry and Diocesan Mission	£13,000
Contribution to Support Poorer Parishes	£7,000
<b>Average Contribution Requested</b>	<b>£68,000</b>

St Mary's Contribution in 2018 is £67,800

# Church's Income (2016 and 2017)

Collections (Loose Plate)	£8,503	£7,598
Fees for Weddings and Funerals	£11,846	£11,530
<b>Pledged Giving</b>	<b>£47,764</b>	<b>£45,933</b>
Gift Aid on Pledged Giving	£10,860	£10,392
Sundry Income	£2,196	£1,578
<b>Totals</b>	<b>£81,169</b>	<b>£77,031</b>

# Pledged Giving - Some Facts and Figures

- Estimate for 2018 is £44,500 from 87 pledges
- £12,120 (27%) comes from only 4 pledges
- Giving in 2007 was £44,301 - keeping pace with inflation over last 10 years would equate to a total now of £55,546
- Giving in 2015 was £51,129 - a drop of £6,500 in 3 years

# What Are We Looking For?

- This campaign is mainly about attracting new pledges - there have only been 6 new pledges in the last three years
- 20 new pledges @ £20 per month will give £6,000 (including Gift Aid)
- 15 new pledges @ £40 per month will give £9,000 (including Gift Aid)